	RESOLUTION URGING FEDERAL TAX CUTS
	$TO~BE~MADE~PERMANENT~~\hat{h}$ and a reduction in the federal deficit $\hat{h}$
	2004 GENERAL SESSION
	STATE OF UTAH
Sponsor: Chad E. Bennion	
	LONG TITLE
	General Description:
	This concurrent resolution of the Legislature and the Governor urges Utah's
	congressional delegation to vote to make Federal tax cuts permanent.
	Highlighted Provisions:
	This resolution:
	<ul> <li>urges the elected members of the United States Senate and the United States House</li> </ul>
	of Representatives representing the state of Utah to support and vote in favor of
	making permanent the Federal tax cuts which are set to expire starting in 2005.
	Special Clauses:
	None
	Be it resolved by the Legislature of the state of Utah, the Governor concurring therein:
	WHEREAS, each year President Bush has proposed, and Congress has enacted, a tax
	cut designed to strengthen the American economy and increase employment opportunities for
	working families;
	WHEREAS, tax cuts signed into law reduced income taxes for all taxpayers, eliminated
	the marriage penalty and death tax, increased the child credit rebate and business expensing,
	expanded individual retirement accounts, and cut the double taxation of dividends and capital
	gains;
	WHEREAS, economic growth stemming from the latest tax cut accelerated at its fastest



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28	rate in 20 years in the third quarter of 2003;
29	WHEREAS, provisions set forth in the tax cut are set to expire starting in 2005 and will
30	be completely phased out by the year 2012;
31	WHEREAS, expiration of the existing tax cuts will increase taxes by 50% for lower
32	income families, the child credit will fall by 50%, the marriage penalty will be reinstated,
33	education savings will be taxed, retirement savings will shrink, and every taxpayer will face an
34	income tax increase;
35	WHEREAS, expiration of the existing tax cuts will result in the largest tax increase in
36	American history and stifle economic growth;
37	WHEREAS, making all the tax cuts permanent will allow taxpayers to feel more
38	confident investing in their child's college education or saving for retirement; and
39	WHEREAS, making all the tax cuts permanent will ensure increased economic growth:
40	NOW, THEREFORE, BE IT RESOLVED that the Legislature of the state of Utah, the
41	Governor concurring therein, request Utah's congressional delegation to support and vote in
<del>1</del> 2	favor of making current tax cuts permanent.
2a	$\hat{\mathbf{H}}$ BE IT FURTHER RESOLVED THAT THE LEGISLATURE, THE GOVERNOR CONCURRING
2b	THEREIN, URGE UTAH'S CONGRESSIONAL DELEGATION TO VOTE IN FAVOR OF REDUCING
2c	SPENDING AND THE FEDERAL DEFICIT IN CONJUNCTION WITH MAKING TAX CUTS PERMANENT. $\hat{\mathbf{h}}$
13	BE IT FURTHER RESOLVED that copies of this resolution be sent to the members of
14	Utah's congressional delegation.

## Legislative Review Note as of 1-15-04 4:51 PM

A limited legal review of this legislation raises no obvious constitutional or statutory concerns.

Office of Legislative Research and General Counsel

Fiscal Note	Resolution Urging Federal Tax Cuts To Be Made Permanent
Bill Number HCR005	

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## **State Impact**

Mailing requirements of this resolution can be handled within existing budgets.

## **Individual and Business Impact**

No fiscal impact.

Office of the Legislative Fiscal Analyst